Corporate Governance (continued)

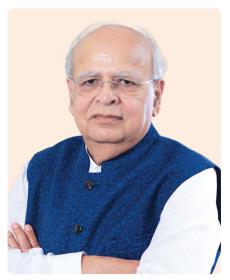
Board of Directors



Israel Makov Chairman, Non-executive and Non-independent Director (retired w.e.f August 29, 2022)



Dilip S. Shanghvi Managing Director



Sailesh T. Desai Whole-time Director



Kalyanasundaram Subramanian Whole-time Director



Sudhir V. Valia Non-executive and Nonindependent Director



Gautam Doshi Non-executive and Independent Director



Dr. Pawan Goenka Non-executive and Lead Independent Director



Rama Bijapurkar Non-executive and Independent Director

Audit Committee

The Audit Committee oversees the Company's financial reporting process, reviews the internal financial controls, risk management system, Whistle Blower/ Vigil Mechanism, and effectiveness of the audit process in addition to creating an interlinkage between the internal and external auditors and the Board of Directors approval of transactions with related parties, evaluation of internal financial controls and risk management systems, etc.

Nomination and Remuneration Committee

The Nomination and Remuneration
Committee reviews and approves the
Remuneration Policy in addition to
formulating the criteria for evaluation
of the Independent Directors and
the Board recommends and approves
remuneration to Whole-time Directors
and all remuneration, in whatever form,
payable to senior management, identifies
persons who are qualified to become
directors and who may be appointed in
senior management in accordance with
the criteria laid down and recommend to
the Board the appointment or removal of
such persons, etc.

Corporate Governance and Ethics Committee

The Corporate Governance and Ethics Committee monitors the Company's compliance with Corporate Governance guidelines, make recommendations to the Audit Committee and thereby to the Board on all such matters and on corrective actions, if any, to be undertaken, review and ensure implementation of ethical standards and best practices in respect of Corporate Governance.

Risk Management Committee

The Risk Management Committee oversees the implementation of the Risk Management Policy in addition to reviewing and assessing the risks and subsequent mitigation plan. The Committee evaluates the adequacy of risk management systems; and reviews processes for internal control of identified risks, Business continuity plan; to ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company.

Corporate Social Responsibility (CSR) Committee

The CSR Committee formulates and recommends to the Board an Annual Action Plan and the amount of expenditure to be incurred for CSR, monitors and reviews the utilisation of the funds on the CSR activities/projects, etc., in pursuance of the Corporate Social Responsibility Policy of the Company.

Stakeholders' Relationship Committee

The Stakeholders' Relationship Committee is responsible for resolving the queries of security holders of the Company, reviewing the adherence of service standards and measures, as well as initiatives taken for reducing the quantum of unclaimed dividends.