

Climate Governance

We undertake risk management through a cross-functional approach that facilitates cohesion in the response and management of risk incidents. This mechanism operates through a multi-layered governance structure.



Our Multi-layered Governance Structure



Roles and Responsibilities

Board Oversight

The Board of Directors have constituted a Risk Management Committee (RMC) with the overall risk management responsibility. The Board-level RMC has the highest level of oversight over Sun Pharma's risk profile and opportunity landscape, including identifying, managing, and monitoring of key climate-related risks. The committee, chaired by the Managing Director (MD), ensures strategic review and implementation of risk management policies and year-on-year performance against overall business goals and targets using enterprise risk framework (ERM). Our MD has multiple decades of corporate experience and guides our ESG strategy. Our MD periodically oversees climate-related issues and reviews/approves major climate-related projects and capital expenditures. The environment team regularly updates the Managing Director on all the above aspects.

Management Roles and Responsibilities

The environment team oversees our climate change-related initiatives' implementation, progress, and performance. It regularly updates the MD on all the above aspects.