

September 24, 2010

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400051

Bombay Stock Exchange Ltd.,  
Market Operations Department  
P.J. Towers, Dalal Street  
Mumbai – 400 001

Dear Sirs,

**Re: Report of proceedings of Eighteenth Annual General Meeting  
of the Company held on September 24, 2010**

Please find herewith the report of the proceedings of the **Eighteenth Annual General Meeting (AGM)** of the Company held on Friday, September 24, 2010 at Prof. Chandravadan Mehta Auditorium, General Education Centre, The Maharaja Sayajirao University of Baroda, Pratapgunj, Vadodara – 390 002, Gujarat.

The following businesses were transacted thereafter.

**Item No.1:** The Balance Sheet as at March 31, 2010 along with the Profit and Loss Account for the year ended on that date and the Reports of Directors & Auditors thereon were received, considered and adopted unanimously as per Item No.1 of the Notice dated June 14, 2010 calling the AGM.

**Item No.2:** The Members also unanimously approved the payment of dividend at the rate of Rs.13.75 per equity share of Rs.5/- each as recommended by the Board of Directors at their Meeting held on May 24, 2010 on 207,116,391 (Two Hundred Seven Million One Hundred Sixteen Thousand Three Hundred Ninety One) Equity Shares of Rs.5/- each amounting to Rs.2847,850,376.25 (Rupees Two Thousand Eight Hundred Forty Seven Million Eight Hundred Fifty Thousand Three Hundred Seventy Six and Paise Twenty Five only) as Dividend for the year ended March 31, 2010 as per Item No.2 of the Notice dated June 14, 2010.

**Item No.3:** The Members unanimously approved the re-appointment of Shri.Sudhir V. Valia as a Director of the Company, who retired by rotation and being eligible, offered himself for re-appointment as per Item No.3 of the Notice dated June 14, 2010.

**Item No.4:** The Members unanimously approved the re-appointment of Shri.Hasmukh S. Shah as a Director of the Company, who retired by rotation and being eligible, offered himself for re-appointment as per Item No.4 of the Notice dated June 14, 2010.

**Item No.5:** The Members unanimously approved the re-appointment of Shri.Ashwin S. Dani as a Director of the Company, who retired by rotation and being eligible, offered himself for re-appointment as per Item No.4 of the Notice dated June 14, 2010.

**Item No.6:** The Members unanimously approved the re-appointment of M/s.Deloitte Haskins & Sells, Chartered Accountants, Mumbai, having ICAI Registration No.117366W, as the Statutory Auditors of the Company to hold office from conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and authorised the Board to fix their remuneration as per Item No.6 of the Notice dated June 14, 2010.

**Item No.7:** The Members unanimously approved by way of an ordinary resolution, the appointment of Shri Subramanian Kalyanasundaram as a Director of the Company, subject to retirement by rotation under the Articles of Association of the company as per Item No.7 of the Notice dated June 14, 2010.

**Item No.8:** The Members, as and by way of a special resolution, unanimously approved the appointment of Shri Subramanian Kalyanasundaram as the Chief Executive Officer (CEO) & Whole-time Director of the Company and remuneration including upper limit of remuneration payable to him for a period of five years effective from April 1, 2010 to March 31, 2015 as per Item No.8 of the Notice dated June 14, 2010.

Further, we enclose herewith a printed copy of Notice dated June 14, 2010 for your ready reference.

We request you to kindly take a note of the same.

Thanking you,

Yours faithfully,

For SUN PHARMACEUTICAL INDUSTRIES LTD.,



ASHOK I BHUTA  
DGM (LEGAL & SECRETARIAL) &  
COMPLIANCE OFFICER

Encl: as above