

September 12, 2009

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Bombay Stock Exchange Ltd.,
Market Operations Department
P.J. Towers, Dalal Street
Mumbai – 400 001

Dear Sirs,

**Re: Report of proceedings of Seventeenth Annual General Meeting
of the Company held on September 11, 2009.**

Please find herewith the report of the proceedings of the **Seventeenth Annual General Meeting (AGM)** of the Company held on Friday, September 11, 2009 at The Gateway Hotel, Akota Gardens, Akota, Vadodara – 390 020.

The following businesses were transacted thereafter.

Item No.1: The Balance Sheet as at March 31, 2009 along with the Profit and Loss Account for the year ended on that date and the Reports of Directors & Auditors thereon were received, considered and adopted unanimously as per Item No.1 of the Notice dated June 20, 2009 calling the AGM.

Item No.2: The Members also unanimously approved the payment of dividend at the rate of Rs.13.75 per equity share of Rs.5 each as recommended by the Board of Directors at their Meeting held on May 30, 2009 on 207,116,391(Two Hundred Seven Million One Hundred Sixteen Thousand Three Hundred Ninety One) Equity Shares of Rs.5/- each amounting to Rs.2847,850,376.25 (Rupees Two Thousand Eight Hundred Forty Seven Million Eight Hundred Fifty Thousand Three Hundred Seventy Six and Paise Twenty Five only) as Dividend for the year ended March 31, 2009 as per Item No.2 of the Notice dated June 20, 2009.

Item No.3: The Members unanimously approved the re-appointment of Shri.Dilip S. Shanghvi as a Director of the Company, who retired by rotation and being eligible, offered himself for re-appointment as per Item No.3 of the Notice dated June 20, 2009.

Item No.4: The Members unanimously approved the re-appointment of Shri.Keki M. Mistry as a Director of the Company, who retired by rotation and being eligible, offered himself for re-appointment as per Item No.4 of the Notice dated June 20, 2009.

Item No.5: The Members unanimously approved the re-appointment of M/s.Deloitte Haskins & Sells, Chartered Accountants, Mumbai as the Statutory Auditors of the Company to hold office from conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and authorised the Board to fix their remuneration as per Item No.5 of the Notice dated June 20, 2009.

Item No.6: The Members, as and by way of a special resolution, unanimously approved the appointment of Ms.Khyati S. Valia, relative of Shri.Sudhir V. Valia as Management Trainee in our Company or with such designation as the Board of Directors of the Company may ,from time to time, decide and fixing maximum upper limit of remuneration for a period of five years from April 1, 2010 as per Item No.6 of the Notice dated June 20, 2009.

Further, we enclose herewith a printed copy of Notice dated June 20, 2009 for your ready reference.

We request you to kindly take a note of the same.

Thanking you,

Yours faithfully,
For SUN PHARMACEUTICAL INDUSTRIES LTD.,

ASHOK I BHUTA
DGM (LEGAL & SECRETARIAL) &
COMPLIANCE OFFICER

Encl: as above