

## LISTING AGREEMENT ON "CORPORATE GOVERNANCE"

Name of the Company RANBAXY LABORATORIES LIMITED

Quarter ending on September 30, 2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 (I)		
A. Composition of Board	49 (IA)	Yes	-
B. Non-executive Directors' Compensation & disclosures	49 (IB)	Yes	-
C. Other provisions as to Board and Committees	49 (IC)	Yes	-
D. Code of Conduct	49 (ID)	Yes	-
<b>II. Audit Committee</b>	49 (II)		
A. Qualified & Independent Audit Committee	49 (IIA)	Yes	-
B. Meeting of Audit Committee	49 (IIB)	Yes	-
C. Powers of Audit Committee	49 (IIC)	Yes	-
D. Role of Audit Committee	49 (IID)	Yes	-
E. Review of information by Audit Committee	49 (IIE)	Yes	-
<b>III. Subsidiary Companies</b>	49 (III)	Yes	-
<b>IV. Disclosures</b>	49 (IV)		
A. Basis of related party transactions	49 (IV A)	Yes	-
B. Disclosure of Accounting Treatment	49 (IV B)	Yes	No deviation from Accounting Standards.
C. Board Disclosures	49 (IV C)	Yes	-
D. Proceeds from public issues, rights issues, preferential issue etc.	49 (IV D)	-	Not Applicable
E. Remuneration of Directors	49 (IV E)	Yes	-
F. Management	49 (IV F)	Yes	-
G. Shareholders	49 (IV G)	Yes	-
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	-
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	-
<b>VII. Compliance</b>	49 (VII)	Yes	-