

LISTING AGREEMENT ON "CORPORATE GOVERNANCE"

Name of the Company RANBAXY LABORATORIES LIMITED

Quarter ending on March 31, 2014

| Particulars | Clause of Listing Agreement | Compliance Status Yes/No | Remarks |
|------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------------------|
| I. Board of Directors | 49 (I) | | |
| A. Composition of Board | 49 (IA) | Yes | - |
| B. Non-executive Directors' Compensation & disclosures | 49 (IB) | Yes | - |
| C. Other provisions as to Board and Committees | 49 (IC) | Yes | - |
| D. Code of Conduct | 49 (ID) | Yes | - |
| II. Audit Committee | 49 (II) | | |
| A. Qualified & Independent Audit Committee | 49 (IIA) | Yes | - |
| B. Meeting of Audit Committee | 49 (IIB) | Yes | - |
| C. Powers of Audit Committee | 49 (IIC) | Yes | - |
| D. Role of Audit Committee | 49 (IID) | Yes | - |
| E. Review of information by Audit Committee | 49 (IIE) | Yes | - |
| III. Subsidiary Companies | 49 (III) | Yes | - |
| IV. Disclosures | 49 (IV) | | |
| A. Basis of related party transactions | 49 (IV A) | Yes | - |
| B. Disclosure of Accounting Treatment | 49 (IV B) | Yes | No deviation from Accounting Standards. |
| C. Board Disclosures | 49 (IV C) | Yes | - |
| D. Proceeds from public issues, rights issues, preferential issue etc. | 49 (IV D) | - | Not Applicable |
| E. Remuneration of Directors | 49 (IV E) | Yes | - |
| F. Management | 49 (IV F) | Yes | - |
| G. Shareholders | 49 (IV G) | Yes | - |
| V. CEO/CFO Certification | 49 (V) | Yes | - |
| VI. Report on Corporate Governance | 49 (VI) | Yes | - |
| VII. Compliance | 49 (VII) | Yes | - |

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