



**FORM OF REDEMPTION REQUEST FOR PREFERENCE SHARES OF Re.1/- EACH.  
(FOR THE PERIOD FROM OCTOBER 1, 2006 TO DECEMBER 31, 2006)**

DP ID & Client I.D. No./Folio No.

Date: \_\_\_\_\_

**Late Date for submission:  
December 31, 2006**

From: (Name and Address of Shareholders)

Tel No.

To,  
Intime Spectrum Registry Ltd.  
Unit: Sun Pharmaceutical Industries Limited  
Ref: Preference Share Redemption.  
C-13, Pannalal Silk Mills Compound,  
L.B.S Marg, Bhandup (West), Mumbai 400 078.  
Phone : 022 25963838, Fax : 022 25946969

Dear Sir/s,

**Sub: Redemption of Preference Shares of Re.1/- each.**

I/We refer to the terms and conditions of issue and allotment of 6% Cumulative Redeemable Preference Shares of Re.1/- each issued to as Bonus Shares (Preference Shares) by Sun Pharmaceutical Industries Limited.

I/We, the undersigned am/are aware of the terms and conditions of issue of Preference Shares.

I/We, hold the following Preference Shares in Demat Form and wish to redeem my/our Preference Shares.

D.P. Name	DP ID	Client ID	Name of Beneficiary	No. of Shares

I/We have done an off market transaction for redemption by crediting the Preference Shares to the following Depository Account, i.e DP Name Asian Market Securities Pvt Ltd, DP ID 14000 Client ID No. 120140000000598 in favour of Sun Pharmaceutical Industries Ltd Preference Share Redemption Account and enclosed a photo copy of the Delivery instruction, duly acknowledged by DP in respect of my/our Preference Shares.

I/We note and understand that the Preference Shares would be in the above account until the time Sun Pharmaceutical Industries Limited makes payment for Redemption of Preference Shares as mentioned overleaf.

I/We hold the following Preference Shares in physical form and wish to redeem my/our Preference Shares and enclose the original Share Certificate(s) as detailed below:

Sr.No.	Ledger Folio No.	Certificate No.	Distinctive Nos.		No. of Shares
			From	To	

(in case of insufficient space, please use an additional sheet and authenticate the same)

I/We (applicable in case of NRIs/OCBs/FIIs/Foreign Shareholders) have enclosed the following documents:

- Reserve Bank of India clearance for acquisition/holding Preference Shares and Redemption of Preference shares.
- No Objection Certificate from the Income-Tax Authorities or Tax Clearance Certificate under Income-tax Act, 1961 as may be applicable.

I/We confirm that the Preference shares of the Company which are tendered by me/us for redemption, are free from lien, charges and encumbrances of any kind whatsoever.

I/We authorize Sun Pharmaceutical Industries Limited to redeem the 6% Cumulative Redeemable Preference Shares of Re. 1/- each so offered.

I/We further authorise Sun Pharmaceutical Industries Limited to return to me/us, the Preference Share(s) in respect of which the redemption request is not found valid/not accepted, specifying the reasons thereof.

I/We understand that the Redemption of Preference Shares will be treated as Dividend in our hands and Income Tax will be paid by Sun Pharmaceutical Industries Limited at the applicable tax rates.

I/We authorize Sun Pharmaceutical Industries Limited to send by post the demand draft/ bankers cheque, in settlement of the amount to the sole/ first holder at the address mentioned above.

The details of my/our Bank accounts are given below. (Applicable in case of Preference Shares held in physical mode).

Name of the Bank _____ Branch _____
Account Number _____
Savings/Current/Others (please specify) _____

Yours faithfully,

Signed and delivered	Full Name(s)	Signature(s)
01 <sup>st</sup> Shareholder		
02 <sup>nd</sup> Shareholder		
03 <sup>rd</sup> Shareholder		

Note: In case of joint holders all must sign. In case of a Body Corporate, stamp of the Company should be affixed and necessary Board resolution should be attached.

**Note:**

1. So as to avoid fraudulent encashment in transit, the shareholder(s) holding shares in physical mode may provide details of bank account of the First/Sole shareholder and the consideration cheque or demand draft will be drawn accordingly.

In case of Preference Shares held in demat mode the Bank particulars mentioned in demat account will be printed on the redemption cheque/draft.

2. Shareholders whose shares are held in beneficiary account with NSDL should use an 'Inter Depository Delivery Instruction' to transfer the shares to the Company's account with CDSL as mentioned above.

Place :

Date :

.....✂.....TEAR ALONG THIS LINE.....✂.....

Folio No./DP ID No.

Acknowledgement Slip Intime Spectrum Registry Ltd.

**Intime Spectrum Registry Ltd.**

Unit: Sun Pharmaceutical Industries Limited, C-13, Pannalal Silk Mills Compound,  
L.B.S Marg, Bhandup (West), Mumbai 400 078. Phone : 022 25963838, Fax : 022 25946969.

	Signature of Official	Stamp of collection centre
Received from Mr./Ms./M/s. _____ Address _____ _____ _____ _____		
Form of Request for Redemption of 6% Cumulative Redeemable Preference Shares of Re.1/- each for _____ shares along with Share Certificates /photocopy of the Delivery Instruction(s) In "Off Market mode"/ of the counter foil of Delivery Instruction, duly acknowledged by DP.		