

April 17, 2007

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Bombay Stock Exchange Ltd,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Please find herewith the details of share holding, in terms of Regulation 8(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 1997.

Name of the Reporting Company	SUN PHARMACEUTICAL INDUSTRIES LTD
Date of reporting	31-03-2007
Name of Stock Exchanges where shares of reporting company are listed	MUMBAI AND NATIONAL STOCK EXCHANGE

- (i) Please note that since there is no person holding more than 15% equity shares or voting rights, in the share capital of the Company as on 31-03-2007 there is no information to be submitted in terms of Regulation 8(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 1997.
- (ii) Promoter(s) or every person having control over a Company and also persons acting in concert with him.

Names of promoter(s) or every person(s) having control over a company and persons acting in concert with him	Details of Share holding/Voting rights of persons mentioned at (II) as informed to target company u/r 8(2) for Equity shares of Rs.5/- each.					
	As on 31-03-2006 Equity Shares of Rs.5/- each		Changes, if any after 31-03-2006 Equity shares of Rs.5/- each		As on 31 st March, 2007 Equity Shares of Rs.5/- each Equity shares of Rs.5/- each	
	(A)	%	(B)	%	C = (A - B)	%
Mr. Dilip S. Shanghvi	2,34,12,048	12.61	(-) 15,000	0.01	2,33,97,048	12.10
Mrs. Vibha D. Shanghvi	5,78,400	0.31	--	--	5,78,400	0.30
Mrs. Kumud S. Shanghvi	3,18,000	0.17	(+) 10,000	0.01	3,28,000	0.17
Master Alok D. Shanghvi	2,88,000	0.16	--	--	2,88,000	0.15
Kumud S. Shanghvi as Trustee of Shanghvi Family & Friends Benefit Trust	1,28,020	0.07	--	--	1,28,020	0.07
Tejaskiran Pharmachem Industries Pvt. Ltd,	1,95,34,376	10.52	--	--	1,95,34,376	10.10

: 2 :

	(A)	%	(B)	%	C = (A -B)	%
Quality Investment Pvt. Ltd.,	1,82,86,864	9.85	--	--	1,82,86,864	9.46
Viditi Investment Pvt. Ltd	2,01,38,532	10.84	--	--	2,01,38,532	10.41
Family Investment Pvt. Ltd	1,82,92,744	9.85	--	--	1,82,92,744	9.46
Virtuous Finance Ltd.,	97,10,404	5.23	--	--	97,10,404	5.02
Virtuous Share Investment Ltd.,	83,97,600	4.52	--	--	83,97,600	4.34
Unimed Technologies Ltd., **	10,42,876	0.56	--	--	10,42,876	0.54
Sholapur Organics Pvt. Ltd.,	16,03,508	0.86	--	--	16,03,508	0.83
Shanghvi Finance Pvt. Ltd.,	28,336	0.02	--	--	28,336	0.01
Aditya Medisales Ltd., **	40,20,396	2.16	--	--	40,20,396	2.08
Mr. Sudhir V. Valia **	15,38,400	0.83	--	--	15,38,400	0.79
Mrs. Raksha S. Valia.. **	34,77,200	1.87	--	--	34,77,200	1.80
Mr. Jayant S. Sanghvi.,	13,98,509	0.75	(-3,81,700	0.20	10,16,809	0.52
Mrs. Dipti N. Modi	19,200	0.01	--	--	19,200	0.01
Mrs. Varsha K. Doshi	32,100	0.02	--	--	32,100	0.02
Package Investrade Pvt. Ltd	89,744	0.05	--	--	89,744	0.05
Jeevanrekha Investrade Pvt. Ltd	1,46,272	0.08	--	--	1,46,272	0.08
Asawari Investment & Finance Pvt. Ltd	4,960	0.00	--	--	4,960	0
Flamboyawer Finance Pvt.Ltd	2,092	0.00	--	--	2,092	0
Sanghvi Properties Pvt. Ltd	1,552	0.00	--	--	1,552	0
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	1440	0.00	--	--	1440	0
Nirmit Exports Pvt .Ltd	704	0.00	--	--	704	0

** being persons acting in concert

This is for your information and record.

For SUN PHARMACEUTICAL INDUSTRIES LTD.

ASHOK I. BHUTA
COMPLIANCE OFFICER

cc to:

Singapore Exchange Securities Trading Limited,
2 Shenton Way, #19-00 SGX Centre 1,
Singapore 068804.